



ADMINISTRATIVE FINES

No	Description of Contravention or Non-Compliance	Classification	
1	An unregistered or non-taxable person collecting, advertising or quoting VAT in respect of a taxable supply made to another person	Very Serious	Liable on conviction to a fine not exceeding fifty thousand dollars (\$50,000) or to imprisonment for a term not exceeding two years, or to both such fine and imprisonment.
2	An administrator a hotel pool or other pooled accommodation that fails to register under section 19 of the VAT Act	Very Serious	Liable on conviction to a fine not exceeding one hundred thousand dollars (\$100,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
3	A registrant that fails to state the price of a taxable supply inclusive of VAT	Serious	Liable on conviction to a fine not exceeding one hundred thousand dollars (\$100,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
4	A registrant that fails to state the tax separately on a VAT invoice or VAT receipt when charging VAT on a taxable supply	Serious	Liable on conviction to a fine not exceeding one hundred thousand dollars (\$100,000) or to

			imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
5	Failure to apply for registration	Very Serious	Liable on conviction to a fine not exceeding one hundred thousand dollars (\$100,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
6	An unregistered taxable that issues a VAT invoice, VAT receipt, tax credit note or debit note to a person	Very Serious	Liable on conviction to a fine not exceeding two hundred and fifty thousand dollars (\$250,000) or to imprisonment not exceeding twelve months or to both such fine and imprisonment
7	A registrant that fails to display a valid certificate of registration in a conspicuous place at his or her business.	Serious	Liable on conviction to a fine not exceeding fifty thousand dollars (\$50,000) or to imprisonment for a term not exceeding twelve months, or to both such fine and imprisonment.
8	A registrant that fails to (a) to notify the Comptroller of a change in circumstance; or (b) to notify a change in circumstances in the prescribed manner	(a) Serious (b) Minor	Liable on conviction to a fine not exceeding fifty thousand dollars (\$50,000) or to imprisonment for a term not exceeding twelve months, or to both such fine and imprisonment.
9	A taxable person that fails to notify the Comptroller of the sale or transfer a taxable activity as going concern	Serious	Liable on conviction to a fine not exceeding one hundred thousand dollars (\$100,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
10	Failure to remove the certificate	Serious	To be determined

	of registration from display upon cancelation		
11	Failure to (a) submit an import declaration to the Comptroller of Customs; or (b) pay the VAT due on the import	Very Serious	Liable on conviction to a fine not exceeding two hundred and fifty thousand dollars (\$250,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
12	Failure to submit in import declaration form (a) in the prescribed manner; (b) including the necessary information to calculate the VAT payable in respect of the import; or (c) in the manner prescribed or as approved by the Comptroller of Customs	Serious	Liable on conviction to a fine not exceeding two hundred and fifty thousand dollars (\$250,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
13	Failure to (a) submit a VAT return to the Comptroller of VAT; and (b) pay the VAT due on the importation of services within the prescribed time	Very Serious	Liable on conviction to a fine not exceeding two hundred and fifty thousand dollars (\$250,000) or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.
14	Failure to (a) file a VAT return in the prescribed time and form or (b) pay VAT due and payable pursuant to a VAT return or notice of assessment.	(a) Very Serious (b) Very Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment
15	An auctioneer that fails to (a) add the output tax chargeable on a taxable supply the amount of a successful bid or to the purchase price in a case of sale out-of-hand; or (b) include the output tax in the total cost or price charged to the bidder or purchaser.	(a) Serious (b) Serious	To be determined

16	Submitting a claim for input tax deduction to the Comptroller that is not allowable	Serious	To be determined
17	Failure by a registrant to make post-supply adjustment as required.	Serious	To be determined
18	Failure by a registrant to issue a VAT invoice within time, and in the form, specifying the particulars prescribed.	Very Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment
19	Issuing more than one VAT invoice in respect of a taxable supply or failure to issue a VAT invoice requested in writing within the time prescribed.	Very Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment
20	Failure by a registrant to issue a VAT sales receipt within the form and specifying the particulars prescribed.	Very Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment
21	Issuing a VAT invoice or sales receipt (a) if you are not a registrant; or (b) in the prescribed time if you are a registrant	(a) Very Serious (b) Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment
22	A registrant supplier issuing a VAT invoice (a) as principal when an invoice has already been issued by the agent of such supplier; or (b) to a registrant recipient when the supplier has already issued an invoice to the agent of such recipient.	Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment

23	A registrant supplier who fails to issue (a) a tax credit note in the form and specifying the particulars prescribed; or (b) a tax debit note in the form and specifying the particulars prescribed	(a) Serious (b) Serious	To be determined
24	Not being a registrant supplier, issuing a tax credit note or debit note	Very Serious	To be determined
25	A registrant issuing more than one tax credit note or tax debit note in respect of a taxable supply	Very Serious	To be determined
26	Failure by a person assessed to pay the amount of tax assessed by the date specified in the notice of assessment	Very Serious	To be determined
27	Failure to comply with a request made by the Comptroller made in notice by writing	Very Serious	To be determined
28	Failure to give the Comptroller or VAT officer reasonable assistance or to answer questions	Very Serious	To be determined
29	A bank or other financial institution fails to comply with a request by the Comptroller made by notice in writing	Very Serious	To be determined
30	Failure to provide reasonable facilities or assistance to a VAT officer in the exercise of his powers	Very Serious	To be determined
31	Failure to provide security in the form, amount and time specified in the notice of request	Very Serious	To be determined
32	A promoter that allows public entertainment to take place without having (a) paid the amount of security requested; or (b) received the approval in writing if the Comptroller	Very Serious	Liable on conviction to a fine not exceeding fifty thousand dollars (\$50,000) or to imprisonment for a term not exceeding two years or to both such fine and imprisonment and liable on conviction to pay an additional penalty equal to fifteen percent of the

			value of the tickets printed for the entertainment
33	Preventing, interfering or impeding the Comptroller to exercise his powers	Serious	To be determined
34	A fraudulent recipient of a taxable supply failing to pay the amount assessed in a notice of assessment	Very Serious	To be determined
35	A deemed agent failing to pay money or deliver property specified within the prescribed time in the notice to the Comptroller	Serious	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding two years or to both such fine and imprisonment.
36	A receiver failing to notify the Comptroller in writing within fourteen calendar days after appointment or after taking possession of an asset of a person liable to VAT within The Bahamas, whichever occurs first	Very Serious	To be determined
37	A receiver failing to set aside out of the proceeds of sale of an asset the amount notified by, or agreed with, the Comptroller	Very Serious	To be determined
38	A declared representative of a taxable person failing to perform a duty of the taxable person under the Act or the regulations	Serious	To be determined
39	A declared representative of a taxable person (a) alienating, charging, or disposing of any money received or accrued in respect of which VAT is payable; or (b) disposing of or parting with any fund or money belonging to the taxable person, whose representative he is, and from or out of which such tax could have legally been paid, which is in his possession or comes to him after the tax	Very Serious	To be determined

	becomes payable.		
40	A director or similar officer failing to pay within the specified time the amount payable in a notice of assessment	Very Serious	To be determined
41	Failure to (a) keep reliable accounting records of taxable transactions in the English Language or (b) keep such records for five years	Very Serious	To be determined
42	A registrant failing to include, in a VAT return, notice or other document prescribed or used for the purposes of this Act the VAT or taxpayer identification number issued to him upon registration	Minor	To be determined
43	A non-taxable person failing in an application, notice, declaration or other document prescribed or used for the purposes of this Act the VAT or taxpayer identification number issued to him	Minor	To be determined
44	Including a false taxpayer identification number on a document prescribed or used for the purposes of this Act.	Very Serious	To be determined
45	A registrant failing to pay the increased VAT chargeable in relation to a taxable supply on variation in the VAT rate.	Serious	To be determined
46	An unregistered taxable person collecting from the recipient of a supply of increased VAT chargeable in relation to a taxable supply on variation in the VAT rate.	Serious	To be determined
47	Making by an act or omission a false and misleading statement to the Comptroller or VAT officer.	Serious	Liabe on conviction to a fine equal to the sum of one thousand dollars (\$1000) and, in addition, the amount by which the tax payable by such person would be reduced

			when assessed on the basis of the information provided in the statement and the amount by which any refund applied for by such person would be increased when determined on the basis of the information provided in the statement.
48	Impeding tax administration by failing to comply with any other provision of the Act.	Minor	Liable on conviction to a fine not exceeding ten thousand dollars (\$10,000) or to imprisonment for a term not exceeding two years or to both such fine and imprisonment.
49	The owner of an accommodation in a pool failing to pay VAT on the accommodation pool	Very Serious	To be determined
50	Aiding and abetting an offence.	Serious	To be determined