

EXCISE (AMENDMENT) BILL, 2016

Arrangement of Sections

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EXCISE (AMENDMENT) BILL, 2016

A BILL FOR AN ACT TO AMEND THE EXCISE ACT

Enacted by the Parliament of The Bahamas

1. Short title.

This Act may be cited as the Excise (Amendment) Act, 2016.

2. Amends the Schedule to No. 24 of 2013.

The Schedule to the Excise Act is amended —

- (a) by deleting the words “5%” appearing in the column “Rate of Tax” corresponding to Tariff Code Headings/Subheadings “3303.0010”; “3303.0020”; “3303.0090”; and substituting therefor the word “Free”;
- (b) by deleting the words “7%” appearing in the column “Rate of Tax” corresponding to Tariff Code Headings/Subheadings “6110.1110”; “6110.1210”; “6110.1910”; “6911.1000”; “6911.9000”; “6913.1000”; “7013.2200”; “7013.2810”; “7013.3300”; “7013.3710”; “7013.4100”; “7013.4920”; “7013.9100”; “7013.9910”; “7018.9010”; and substituting therefor the words “5%”;
- (c) by inserting, immediately after Tariff Code Heading/Subheading “989G.0000”, the following —

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TARIFF CODE Heading/ Subheading	ARTICLE DESCRIPTION	RATES OF DUTY			UNIT OF MEASUREMENT
		General Rate	Maximum Variable Rate	Applicable Preferential Rate	
98.9H	Altar Wine				
989H.0000	Altar Wine	Free			

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OBJECTS AND REASONS

This Bill seeks to amend the Excise Act (No. 24 of 2013) —

- (a) to reduce the duty on perfumes; and
- (b) to align the tourist items with those under the Tariff Act, and to remove the duty rates to accord with the Tariff Act.