



**COMMONWEALTH OF THE BAHAMAS
DEPARTMENT OF INLAND REVENUE**

ZERO RATING OF FIRST HOMES

A. FIRM & INFORMATION

1. TIN of Firm:

2. Name of Firm:

B. ATTORNEY INFORMATION

3. Attorney's Name:

4. Date of Submission:

C. PURCHASER'S/MORTGAGOR'S INFORMATION

5. TIN of Purchaser/Mortgagor (if applicable):

6. Purchaser's/Mortgagor's Name:

7. Purchaser's/Mortgagor's Address:

8. Purchaser's/Mortgagor's NIB#

D. VENDOR'S/MORTGAGEE'S INFORMATION

9. TIN of Vendor (if applicable):

10. Vendor's Name:

11. Vendor's Address:

12. TIN of Mortgagee:

13. Mortgagee's Name:

14. Mortgagee's Address

13. Application Type First Home Acquisition First Home Financing
 First Home Construction Package
 Other (Attach Details)

E. PROPERTY INFORMATION

14. Full Legal Description of Property

15. Property Type

Single Duplex Condo

16. Copy of Conveyance, Mortgage or Other Instrument being submitted

Conveyance Mortgage Other

17. Real Property Assessment Number

F. SIGNATURE

18. Name of Authorized Contact

19. Title of Authorized Contact

20. We hereby declare that the information provided is true, correct and complete to the best of our knowledge and belief, and that we have the authority to make this disclosure of information and declaration.

21. Signature of Authorized Person

22. Date

Please Submit the following Support Documents if Applicable:

- a) Original or certified copy of the birth certificate, passport or certificate of naturalization.
- b) Affidavit by purchaser or mortgagor stating that:
 - 1) the property is his first and only dwelling and there is not and has never been any other dwelling held by him or on his behalf situated either in or outside of The Bahamas, and that he has never received exemption with respect to any acquisition of vacant land or first-time dwelling house under the provisions of the Stamp Act or zero rated or exempt acquisition of a dwelling under the VAT Act; or
 - 2) the acquisition by the purchaser of the dwelling is to replace the first dwelling which he no longer owns due to steps taken against him by a mortgagee as a result of the inability of the transferee to meet his fiscal obligations under a mortgage;
 - 3) the value of the real property (or the amount being borrowed in the case of a mortgage) does not exceed \$500,000.
- c) Copy of conveyance, mortgage or other instrument; and
- d) You may submit your application and documents to the email address firsthomeexemption@bahamas.gov.bs