



PRESS RELEASE

VAT Filing Extension and Business Licence Suspension

For the islands of Abaco & Grand Bahama

Source: Central Communications Unit, Ministry of Finance

Date: September 19, 2019

Contact: MOFcomms@bahamas.gov.bs

In the aftermath of Hurricane Dorian, The Department of Inland Revenue wishes to advise all VAT registrants operating businesses on Abaco, the Abaco Cays and/or Grand Bahama that the filing of VAT returns due September 21, 2019 and October 21, 2019 have now been **extended until November 30, 2019**; for businesses requiring an extension.

Further, businesses on Abaco, the Abaco Cays and/or Grand Bahama that wish to temporarily suspend operations (Business Licence) are required to submit a change of circumstance request by October 30, 2019. This request to temporarily suspend operations may be submitted either as a change of circumstance request case through your Online Tax Administration System (OTAS) account or by completing and submitting the FORM 71 to the Island Administrator's Office on Abaco or at the Department of Inland Revenue office on either on Grand Bahama or New Providence.

Additionally, FORM 71 is available online at <https://inlandrevenue.finance.gov.bs/value-added-tax/forms/>.

VAT registrants holding funds for the government on the affected islands are encouraged to make the required payments.

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