



**COMMONWEALTH OF THE BAHAMAS
APPLICATION FOR VAT REGISTRATION FOR FIRST HOME CONSTRUCTION**

A. FIRM & INFORMATION (IF APPLICABLE)

- 1. TIN of Firm
- 2. Name of Firm

B. ATTORNEY INFORMATION (IF APPLICABLE)

- 3. Attorney's Name
- 4. Attorney's Email
- 5. Date of Submission

C. OWNER'S/MORTGAGOR'S INFORMATION

- 6. TIN of Owner/Mortgagor (if applicable)
- 7. Owner's/Mortgagor's Name
- 8. Owner's/Mortgagor's Address
- 9. Owner's Email
- 10. Owner's/Mortgagor's NIB#

D. CONTRACTOR'S/MORTGAGEE'S INFORMATION (IF APPLICABLE)

- 11. TIN of Contractor (if applicable)
- 12. Contractor's Name
- 13. Contractor's Address
- 14. Contractor's Email
- 15. TIN of Mortgagee
- 16. Mortgagee's Name
- 17. Mortgagee's Address

- 18. Application Type
 - Construction of First Home
 - Renovation of First Home
 - First Home Financing

E. PROPERTY INFORMATION

19. Full Legal Description of Property

20. Property Type

 Single Duplex Condo

21. Copy of Construction Contract or Other Instrument being submitted

 Construction Contract Other

22. Real Property Assessment Number

F. SIGNATURE

23. Name of Authorized Contact

24. Title of Authorized Contact

25. We hereby declare that the information provided is true, correct and complete to the best of our knowledge and belief, and that we have the authority to make this disclosure of information and declaration.

 26. Signature of Authorized Person

 27. Date

Please Submit the following Support Documents (if applicable):

- a) Proof of Bahamian citizenship (eg. passport or certificate of naturalization).
- b) Affidavit by owner or mortgagor stating that:
 - 1) the property is his first and only dwelling and there is not and has never been any other dwelling held by him or on his behalf situated either in or outside of The Bahamas, and that he has never received exemption with respect to any acquisition of vacant land or first- time dwelling house under the provisions of the Stamp Act or zero rated or exempt acquisition of a dwelling under the VAT Act; or
 - 2) the acquisition by the purchaser of the dwelling is to replace the first dwelling which he no longer owns due to steps taken against him by a mortgagee as a result of the inability of the transferee to meet his fiscal obligations under a mortgage; and
 - 3) the value of the land (or the amount being borrowed in the case of a mortgage) and construction cost does not exceed \$500,000.
- c) Copy of conveyance,
- d) Copy of mortgage and construction contract (if applicable),
- e) Copy of Building Permit, and
- f) Copy of building plans

You may submit your application and documents to the email address firsthomeexemption@bahamas.gov.bs