



# ONE TAX BAHAMAS

GUIDANCE DOCUMENT

THE DEPARTMENT OF INLAND REVENUE





1

## INTRODUCTION

The Government of The Bahamas, through the Department of Inland Revenue, is introducing a new centralised digital tax administration portal called **One Tax Bahamas**.

This portal is designed to make managing tax services easier, faster, and more efficient for everyone. It represents an important step forward in how tax services are delivered across the country.

With One Tax Bahamas, the goal is to:

- Modernize how taxes are managed and accessed
- Improve efficiency and accuracy in processes
- Strengthen compliance across all tax types
- Provide a more user-friendly and accessible experience for taxpayers

This guide is designed to help you understand what's coming and how to prepare. It provides a clear overview of:

- One Tax Bahamas and how it will be used
- The **Bahamas Identification Number (BIN)** and why it is important
- The **Domestic Minimum Top-Up Tax (DMTT)**
- Key registration steps and important timelines
- What you need to know to stay compliant

As we move forward, our aim is to ensure that you feel informed, confident, and ready to use the new system.

The introduction of **One Tax Bahamas** represents an important improvement in how tax services are delivered across the country.

In the past, many processes relied on:

- Manual and paper-based systems
- Multiple systems that were not always connected

This often meant that managing tax services could take more time and effort.

With One Tax Bahamas, we are moving to a simpler and more efficient way of doing things.

**The new system will provide:**

- A single online portal for tax services
- Better connection between different tax processes
- More accurate and up-to-date information
- Greater transparency and ease of access

**What this means for you**

- Easier access to your tax information
- Less paperwork and fewer steps
- Faster and more convenient service
- A more streamlined experience overall

In simple terms, **One Tax Bahamas** is designed to make managing your tax responsibilities easier, more efficient, and more accessible.

### 3 WHAT IS ONE TAX BAHAMAS?

**One Tax Bahamas** is the Government's centralized digital portal that will serve as a single, convenient point of access for all tax-related services.

Instead of navigating multiple systems or processes, users will be able to manage everything in one place. Through the platform, you will be able to:

1. Register quickly and securely
2. File tax returns with ease
3. Make tax payments in a more streamlined way
4. Access and manage your tax accounts at any time

This means less time spent on paperwork and more clarity when managing your tax responsibilities.

Over time, **One Tax Bahamas** will have a phased rollout, focusing on DMTT first. Gradually other taxes will be integrated. In the near future, OTB will be the one stop shop for all taxes.

The goal is to create a simpler, more efficient experience, ensuring that all tax services are connected, accessible, and easy to use.

## 4 WHAT IS A BAHAMAS IDENTIFICATION NUMBER (BIN)?

The **Bahamas Identification Number (BIN)** is a unique number assigned to each taxpayer within the One Tax Bahamas system.

It serves as your official identifier on the platform and will be used across all tax-related services. Once assigned, your BIN connects your information, transactions, and activities in one place, making it easier to manage your tax responsibilities.

### What is the BIN used for?

The BIN is required to:

- Log in to your One Tax Bahamas account
- Register for tax services
- File tax returns
- Make payments
- Access and manage your tax accounts

In simple terms, the BIN allows you to fully access and use the One Tax Bahamas platform.

### Who needs a BIN?

All taxpayers must register for a **Bahamas Identification Number (BIN)** before accessing any services on One Tax Bahamas.

This requirement currently applies to:

- Entities of Multinational Enterprise (MNE) Groups, in scope of the OECD's GloBE Rules, which are located in the Bahamas.
- Tax Representatives who will be involved in DMTT

Over time, this requirement will extend to all taxpayers as additional taxes are introduced.

### Key Message

The BIN is the first step in using the system. Once registered, you will be able to access all current and future tax services on the platform.

The **Bahamas Identification Number (BIN)** plays a key role in the **One Tax Bahamas** system and serves as the foundation for all tax-related activities on the portal.

It ensures that each taxpayer can be accurately identified and connected to their tax records, creating a more efficient and reliable system.

#### **The BIN:**

- Serves as your unique identifier across all tax services
- Links all your tax accounts and activities in one place
- Enables access to digital services within One Tax Bahamas
- Supports accurate tracking and compliance
- Eliminates entering the same information across multiple forms

By using a single identification number, the system ensures that your information is consistent, connected, and easy to manage.

#### **What this means for you**

##### **With a BIN:**

- You can manage all your tax services in one place
- Your information is easier to access and update
- Transactions are more streamlined and efficient

##### **Without a BIN:**

- You will not be able to access the portal
- Tax services cannot be processed

#### **Key Reminder**

The BIN is the foundation of the One Tax Bahamas Portal. Without a BIN, you will not be able to access or use any services on the portal.

## 6 BIN REGISTRATION

**Opening Date: Monday, June 1st, 2026.**

Beginning June 1, all users will be required to register for a **Bahamas Identification Number (BIN)** through the **One Tax Bahamas** portal.

**What you need to do**

### **TAX Identification Number (TIN) - Owners**

If you have an existing Tax Identification Number (TIN) and had submitted the DMTT notification form, an email was sent to your Online Tax Administration System (OTAS) contact email attached to your TIN from [OTBINFO@bahamas.gov.bs](mailto:OTBINFO@bahamas.gov.bs).

The link on this email will allow you to register for your BIN while updating your existing taxpayer information.

If you do not receive a link, we ask you to email [OTBSUPPORT@bahamas.gov.bs](mailto:OTBSUPPORT@bahamas.gov.bs) and indicate the contact email to send the link to for BIN registration.

### **New User with no TIN**

To complete the registration process, you must:

1. Go to One Tax Bahamas portal ([login.onetaxbahamas.gov.bs](http://login.onetaxbahamas.gov.bs))
2. Register for a new BIN.
3. Provide basic information.
4. Verify the email using the OTP.
5. Set a password and generate the application ID.
6. Continue filling the application form or return later to resume it.

**It is important that all information provided is accurate and up to date, as this will be used to create and manage your profile within the system.**

### **Important Note**

BIN registration is the first step in accessing the **One Tax Bahamas** portal. You must complete this process before you can register for any tax services, including DMTT.

## 7 BIN REGISTRATION PROCESS

The BIN registration process is designed to be simple. To register for a **Bahamas Identification Number (BIN)**, users will follow a series of steps within the **One Tax Bahamas Portal**.

**The process includes:**

1. Accessing the One Tax Bahamas portal ([login.onetaxbahamas.gov.bs](http://login.onetaxbahamas.gov.bs))
2. Selecting the BIN registration option
3. Entering the required business and personal details
4. Uploading supporting documents, where required
5. Reviewing the application carefully
6. Submitting the application
7. Receiving confirmation and awaiting approval

Each step is important to ensure that the information submitted is complete and accurate. This helps to support timely processing and reduces the likelihood of delays.

A more detailed step-by-step walkthrough will be provided separately to guide users through the process in greater detail.

## 8 INTRODUCTION TO DMTT

### What is DMTT?

The **Domestic Minimum Top-Up Tax (DMTT)** is part of a global effort to ensure that **Multinational Enterprise Groups (MNE Groups)** pay a minimum level of tax, regardless of where they operate.

It is based on common approach developed by this OECD and is being implemented by countries around the world.

### Example

For example, if a **Multinational Enterprise Groups (MNE Groups)** earns income in a country but pays tax at a rate below the global minimum of 15%, the DMTT allows that country to apply an additional “top-up” tax.

## 9 DMTT APPLICABILITY

The **Domestic Minimum Top-Up Tax (DMTT)** applies to certain of entities based on their size and global operations.

### **DMTT applies to:**

- Multinational Enterprise (MNE) Groups
- Entities with global annual revenue exceeding €750 million in at least two of the four fiscal years immediately preceding the fiscal year under review.

These are typically large organizations operating across multiple countries.

### **DMTT does not apply to:**

- The DMTT Act does not apply to a standalone domestic entity or to a purely domestic group i.e. a group of entities with no foreign subsidiaries, JVs or branches, even if the standalone entity or the Bahamian group has revenue of at least € 750 million.

### **Important Note**

For the majority of taxpayers in The Bahamas, DMTT will not apply. However, affected entities are required to prepare for registration and compliance as part of the One Tax Bahamas system.

### **Key Message**

DMTT is targeted at large multinational groups and is not intended for small or medium-sized businesses.

## 10 DMTT IMPLEMENTATION TIMELINE

**Registration Opens:** Monday, June 1st, 2026

**Filing Deadline:** September 30, 2026. **No DMTT filing has to be done before this date.**

**Payment - Deadline:** Tuesday, June 30th, 2026.

During this period, qualifying **Multinational Enterprise (MNE) Groups** are required to complete the necessary steps to meet their DMTT obligations.

### What you need to do

You must:

- Register for BIN (Go to - [login.onetaxbahamas.gov.bs](https://login.onetaxbahamas.gov.bs))
- Register for DMTT on the OTB Portal using their BIN
- DMTT Return/GoBE Information Return (GIR)
- Ensure that all information is reviewed by Bahamas Institute of Chartered Accountants (BICA) Licence or Public Accounting Firm (as licenced by BICA)
- Submit any applicable payments within the required timeframe

### Important Note

While the DMTT Act sets out that all DMTT obligations must be completed within 18 months after the end of the fiscal year for the Transition Year, an extension has been granted to extend the DMTT filing obligations to allow changes being made by OECD Secretariat to be implemented in filing obligations.

In-scope MNE Groups are not required to file their DMTT information until September 30, 2026. No DMTT filing has to be done before this date.

### No extension has been granted for DMTT PAYMENT OBLIGATIONS.

All DMTT payment obligations must be completed within 18 months after the end of the fiscal year for the Transition Year. **For example:** MNE Groups with a fiscal year ending December 31, 2024 must make payment to DIR by June 30, 2026.

It is important to complete all steps on time. Delays may affect your ability to meet compliance requirements.

Failure to meet the legal obligations under the DMTT Act for filing and payment will result in the penalties and interest being assessed as well as compliance measures with civil consequences. Further, failure to comply with requirements under the DMTT Act can led to legal consequences being pursued by other jurisdictions that the MNE Group operates in.

## 11 TAX REPRESENTATIVE REQUIREMENT

If your business is required to comply with as part of the **Domestic Minimum Top-Up Tax (DMTT)**, All DMTT filings must be filed on your behalf by a tax representative.

This tax representative will be responsible for ensuring that the filing is in compliance with The Bahamas' DMTT Act and that any differences that exist in the Bahamas DMTT Act from other Qualified DMTT Acts have been taken in account in the computation of the tax payable.

### Important Requirements

Your Tax Representative must:

- Register for a **Bahamas Identification Number (BIN)**
- Have an active account on the One Tax Bahamas platform

Once these steps are completed, the Tax Representative will:

- Need to be added to your account by you by going to the Taxpayer Services tab in your BIN account.
- Need to be authorized by you to review and support your DMTT filings

### Key Message

A Tax Representative is required to help ensure your DMTT obligations are completed accurately and on time.

## 12 SYSTEM PROCESS FLOW

### PROCESS FLOW

To use the One Tax Bahamas platform correctly, it is important to follow the required steps in order.

The process is as follows:

**BIN Registration → Add Tax Representative → DMTT Registration → Filing → Payment**

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### Step Overview

- **BIN Registration**  
Register for your **Bahamas Identification Number (BIN)** to access the system.
- **Add Tax Representative (if required)**  
Appoint a qualified Tax Representative. They must have a BIN before being added to your account.
- **DMTT Registration**  
Register for DMTT once your BIN is active and your Tax Representative is assigned.
- **Filing**  
Complete and submit your DMTT return. It must be reviewed by a qualified professional.
- **Payment**  
Submit any required payment within the specified timeframe.

### Key Reminder

Each step must be completed in the correct order to avoid delays and ensure a smooth process.

## 13 KEY REQUIREMENTS

To successfully use the One Tax Bahamas portal and meet DMTT obligations, the following requirements must be completed:

- **BIN is required to access the system.**

You must register for a **Bahamas Identification Number (BIN)** for using any services.

- **Tax Representatives must have a BIN before assignment**

If a Tax Representative is required, they must register for a BIN before they can be added to your account.

- **DMTT returns must be reviewed before submission**

All DMTT filings must be reviewed by a qualified professional before submission.

In-scope MNE Groups are not required to file their DMTT information until September 30, 2026. No DMTT filing has to be done before this date.

- **Payments can be made now for DMTT and all payment obligations must be completed by June 30, 2026.**

**No extension has been granted for DMTT PAYMENT OBLIGATIONS.** All payments are made via wire transfer.

All DMTT payment obligations must be completed within 18 months after the end of the fiscal year for the Transition Year. For example: MNE Groups with a fiscal year ending December 31, 2024 must make payment to DIR by June 30, 2026.

### Key Reminder

Completing each step on time will help ensure a smooth process and avoid delays.

## WIRE INSTRUCTIONS FOR DMTT PAYMENTS

### **Banking Information:**

#### **International Wiring Instructions**

**Beneficiary Bank:** JP Morgan Chase BIC: CHASUS33 ABA: 021000021  
**Payee Bank:** Central Bank of The Bahamas  
**Account No.:** 400922525  
**Beneficiary:** Government of The Bahamas Domestic Minimum Top Up Tax Bank Account (US\$)1277008531

#### **International Payments**

- Entities wiring funds internationally must include the beneficiary bank information, the payee bank, account number, and beneficiary information, which will be paid in US Dollars (USD).

#### **Local Wiring Instructions**

**Payee Bank:** Central Bank of The Bahamas  
**Account No.:** 400922525  
**Beneficiary:** Government of The Bahamas Domestic Minimum Top Up Tax Bank Account (BSD\$)1277008541

#### **Local Payments**

- Entities paying locally need only to include the payee bank, account no, and beneficiary information; this will be paid in Bahamian Dollars (BSD).

- Taxpayers must ensure that in the payment form submitted to the bank, the “**Name of the Bahamas Entity**” is included and at least **one (1)** of the following is mentioned to enable proper identification of the payment:
  - Existing TIN,
  - BIN (If already registered on OTB)
  - DMTT UIN (if already registered)
- Taxpayers should retain their bank transaction ID or reference number after making the bank payment, as this will be required later on for validation in the system.
- The DMTT payment notification module will be available from 15th June, where taxpayers will be required to declare their tax liability, mention the amount paid and provide the Bank transaction ID for reference.

## 14 WHAT YOU NEED TO DO

To get started with One Tax Bahamas:

1. Register for your Bahamas Identification Number (BIN) starting June 1
2. Inform your Tax Representative to register for their BIN.
3. Appoint a Tax Representative (if required) starting from June 1
4. Register for DMTT (if applicable) starting June 1
5. The DMTT registration, filing and payment must be completed within 18 months after Fiscal Year-end for Transition Year. This means that MNE Groups with a Fiscal Year end of 31 December 2024, during which the Entities fall in scope of the DMTT Act, will have a deadline of 30 June 2026.

## 15 SIMPLIFIED CLIENT EXPLANATION

Before accessing any services on One Tax Bahamas, you must first register for your **Bahamas Identification Number (BIN)**.

If your business is required to comply with the **Domestic Minimum Top-Up Tax (DMTT)**, your return must be reviewed by a licensed professional from the Bahamas Institute of Chartered Accountants.

If you do not currently have one, you will need to appoint a Tax Representative. The Tax Representative must also have their own BIN before they can be assigned to your account.

Once these steps are completed, you can proceed with DMTT registration, filing, and payment from June 1st, 2026.

## 16 CONCLUSION

The introduction of **One Tax Bahamas** represents a significant step forward in how tax services are delivered in The Bahamas. It brings a more modern, efficient, and connected system that is designed to benefit all taxpayers.

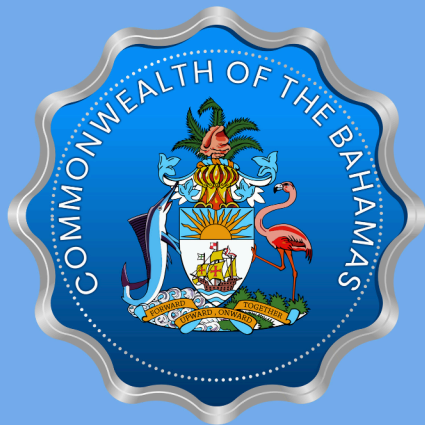
The success of this initiative depends on a few key actions:

- **Early BIN registration**  
Registering on time to access the system
- **Proper assignment of Tax Representatives (if required)**  
Engaging a qualified professional where needed
- **Timely DMTT compliance**  
Completing registration, filing, and payment within the required deadlines
- **Clear understanding of the process**  
Following the steps and guidance provided

By taking the necessary steps and meeting the required deadlines, you can ensure a smooth transition to the One Tax Bahamas portal and successful compliance with DMTT requirements.







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# TAX BAHAMAS