



ONE

TAX BAHAMAS

GUIDANCE DOCUMENT



DEPARTMENT OF
INLAND REVENUE
Central Revenue Administration

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1. INTRODUCTION

The Government of The Bahamas, through the Department of Inland Revenue, is introducing a new centralised digital tax administration platform called One Tax Bahamas.

This platform is designed to make managing tax services easier, faster, and more efficient for everyone. It represents an important step forward in how tax services are delivered across the country.

With One Tax Bahamas, the goal is to:

- Modernize how taxes are managed and accessed
- Improve efficiency and accuracy in processes
- Strengthen compliance across all tax types
- Provide a more user-friendly and accessible experience for taxpayers

This guide is designed to help you understand what's coming and how to prepare. It provides a clear overview of:

- One Tax Bahamas and how it will be used
- The **Bahamas Identification Number (BIN)** and why it is important
- The **Domestic Minimum Top-Up Tax (DMTT)**
- Key registration steps and important timelines
- What you need to know to stay compliant

As we move forward, our aim is to ensure that you feel informed, confident, and ready to use the new system.

2. DIGITAL TRANSFORMATION OF TAX ADMINISTRATION

The introduction of One Tax Bahamas represents an important improvement in how tax services are delivered across the country.

In the past, many processes relied on:

- Manual and paper-based systems
- Multiple systems that were not always connected

This often meant that managing tax services could take more time and effort.

With One Tax Bahamas, we are moving to a simpler and more efficient way of doing things.

The new system will provide:

- A single online platform for tax services
- Better connection between different tax processes
- More accurate and up-to-date information
- Greater transparency and ease of access

What this means for you

- Easier access to your tax information
- Less paperwork and fewer steps
- Faster and more convenient service
- A more streamlined experience overall

In simple terms, **One Tax Bahamas** is designed to make managing your tax responsibilities easier, more efficient, and more accessible.

3. WHAT IS ONE TAX BAHAMAS?

One Tax Bahamas is the Government's centralized digital platform that will serve as a single, convenient point of access for all tax-related services.

Instead of navigating multiple systems or processes, users will be able to manage everything in one place. Through the platform, you will be able to:

1. Register quickly and securely
2. File tax returns with ease
3. Make tax payments in a more streamlined way
4. Access and manage your tax accounts at any time
- 5.

This means less time spent on paperwork and more clarity when managing your tax responsibilities.

Over time, **One Tax Bahamas** will have a phased rollout, focusing on DMTT first. Gradually other systems will be integrated. In the near future, OTB will be the one stop shop.

The goal is to create a simpler, more efficient experience, ensuring that all tax services are connected, accessible, and easy to use.

4. WHAT IS A BAHAMAS IDENTIFICATION NUMBER (BIN)?

The **Bahamas Identification Number (BIN)** is a unique number assigned to each taxpayer within the One Tax Bahamas system.

It serves as your official identifier on the platform and will be used across all tax-related services. Once assigned, your BIN connects your information, transactions, and activities in one place, making it easier to manage your tax responsibilities.

What is the BIN used for?

The BIN is required to:

- Register for tax services
- File tax returns
- Make payments
- Access and manage your tax accounts

In simple terms, the BIN allows you to fully access and use the One Tax Bahamas platform.

Who needs a BIN?

All taxpayers must register for a Bahamas Identification Number (BIN) before accessing any services on One Tax Bahamas.

This requirement currently applies to:

- Entities of Multinational Enterprise (MNE) Groups, in scope of the OECD's GloBE Rules, which are located in the Bahamas.
- Tax Representatives

Over time, this requirement will extend to all taxpayers as additional services are introduced.

Key Message

The BIN is the first step in using the system. Once registered, you will be able to access all current and future tax services on the platform.

5. IMPORTANCE OF BIN

The Bahamas Identification Number (BIN) plays a key role in the One Tax Bahamas system and serves as the foundation for all tax-related activities on the platform.

It ensures that each taxpayer can be accurately identified and connected to their tax records, creating a more efficient and reliable system.

The BIN:

- Serves as your unique identifier across all tax services
- Links all your tax accounts and activities in one place
- Enables access to digital services within One Tax Bahamas
- Supports accurate tracking and compliance

By using a single identification number, the system ensures that your information is consistent, connected, and easy to manage.

What this means for you

With a BIN:

- You can manage all your tax services in one place
- Your information is easier to access and update
- Transactions are more streamlined and efficient

Without a BIN:

- You will not be able to access the system
- Tax services cannot be processed

Key Reminder

The BIN is the foundation of the One Tax Bahamas system. Without a BIN, you will not be able to access or use any services on the platform.

6. BIN REGISTRATION

Opening Date: September 1st, 2026

Beginning May 1, all users will be required to register for a Bahamas Identification Number (BIN) through the One Tax Bahamas platform.

What you need to do

To complete the registration process, you must:

- Create an account on One Tax Bahamas
- Complete the BIN registration form
- Submit all required information and supporting documents
- Review and submit your application
- Await confirmation and approval

It is important that all information provided is accurate and up to date, as this will be used to create and manage your profile within the system.

Important Note

BIN registration is the first step in accessing the One Tax Bahamas platform. You must complete this process before you can register for any tax services, including DMTT.

7. BIN REGISTRATION PROCESS

The BIN registration process is designed to be simple. To register for a **Bahamas Identification Number (BIN)**, users will follow a series of steps within the **One Tax Bahamas platform**.

The process includes:

1. Accessing the One Tax Bahamas portal
2. Creating a user account
3. Logging into the system
4. Selecting the BIN registration option
5. Entering the required business and personal details
6. Uploading supporting documents, where required

7. Reviewing the application carefully
8. Submitting the application
9. Receiving confirmation and awaiting approval

Each step is important to ensure that the information submitted is complete and accurate. This helps to support timely processing and reduces the likelihood of delays.

A more detailed step-by-step walkthrough will be provided separately to guide users through the process in greater detail.

8. INTRODUCTION TO DMTT

What is DMTT?

The **Domestic Minimum Top-Up Tax (DMTT)** is part of a global effort to ensure that **Multinational Enterprise Groups (MNE Groups)** pay a minimum level of tax, regardless of where they operate.

It is based on common approach developed by this OECD and is being implemented by countries around the world.

Example

For example, if a **Multinational Enterprise Groups (MNE Groups)** earns income in a country but pays tax at a rate below the global minimum of 15%, the DMTT allows that country to apply an additional “top-up” tax.

9. DMTT APPLICABILITY

The **Domestic Minimum Top-Up Tax (DMTT)** applies to certain of entities based on their size and global operations.

DMTT applies to:

- Multinational Enterprise (MNE) Groups
- Entities with global annual revenue exceeding €750 million

These are typically large organizations operating across multiple countries.

DMTT does not apply to:

- The DMTT Act does not apply to a standalone domestic entity or to a purely domestic group i.e. a group of entities with no foreign subsidiaries, JVs or branches, even if the standalone entity or the Bahamian group has revenue of at least EUR 750 million.

Important Note

For the majority of taxpayers in The Bahamas, DMTT will not apply. However, affected entities are required to prepare for registration and compliance as part of the One Tax Bahamas system.

Key Message

DMTT is targeted at large multinational groups and is not intended for small or medium-sized businesses.

10. DMTT IMPLEMENTATION TIMELINE

Registration Opens: June 1st

Payment Deadline: June 30th

Filing Deadline: September 30th

During this period, qualifying **Multinational Enterprise (MNE) Groups** are required to complete the necessary steps to meet their DMTT obligations.

What you need to do

You must:

- Register for the Domestic Minimum Top-Up Tax (DMTT)
- DMTT Return/GoBE Information Return (GIR)
- Ensure that all information is reviewed by Bahamas Institute of Chartered Accountants (BICA) Licence or Public Accounting Firm (as licenced by BICA)
- Submit any applicable payments within the required timeframe

Important Note

It is important to complete all steps on time. Delays may affect your ability to meet compliance requirements.

Key Message

All required DMTT registration, filing, and payment must be completed between June 1st and September 30th.

11. TAX REPRESENTATIVE REQUIREMENT

A Tax Representative can be any individual or entity that is authorized to operate on behalf of the taxpayer. The exception is in the case of the **Domestic Minimum Top-Up Tax (DMTT)**.

If your business is required to comply with as part of the **Domestic Minimum Top-Up Tax (DMTT)**, your return must be reviewed by a licensed professional.

This review must be reviewed by a licensee of the **Bahamas Institute of Chartered Accountants (BICA)**.

If you do not currently employ a BICA licensee who is capable of reviewing your DMTT return, you will need to appoint a Tax Representative to assist with this process.

Important Requirements

Your Tax Representative must:

- Be a qualified and licensed professional
- Register for a **Bahamas Identification Number (BIN)**
- Have an active account on the One Tax Bahamas platform

Once these steps are completed, the Tax Representative will:

- Added to your account
- Authorized to review and support your DMTT filings

Key Message

A Tax Representative is required to help ensure your DMTT obligations are completed accurately and on time.

12. SYSTEM PROCESS FLOW

PROCESS FLOW

To use the One Tax Bahamas platform correctly, it is important to follow the required steps in order.

The process is as follows:

BIN Registration → Add Tax Representative → DMTT Registration → Filing → Payment

Step Overview

- ***BIN Registration***
Register for your Bahamas Identification Number (BIN) to access the system.
- ***Add Tax Representative (if required)***
Appoint a qualified Tax Representative. They must have a BIN before being added to your account.
- ***DMTT Registration***
Register for DMTT once your BIN is active and your Tax Representative is assigned.
- ***Filing***
Complete and submit your DMTT return. It must be reviewed by a qualified professional.
- ***Payment***
Submit any required payment within the specified timeframe.

Key Reminder

Each step must be completed in the correct order to avoid delays and ensure a smooth process.

13. KEY REQUIREMENTS

To successfully use the One Tax Bahamas platform and meet DMTT obligations, the following requirements must be completed:

- **BIN is required to access the system.**
You must register for a **Bahamas Identification Number (BIN)** using any services.
- **Tax Representatives must have a BIN before assignment**
If a Tax Representative is required, they must register for a BIN before they can be added to your account.
- **DMTT returns must be reviewed before submission**
All DMTT filings must be reviewed by a qualified professional before submission.
- **All obligations must be completed by June 30**
Registration, filing, and payment requirements must be completed within the required timeframe.

Key Reminder

Completing each step on time will help ensure a smooth process and avoid delays.

14. WHAT YOU NEED TO DO

To get started with One Tax Bahamas:

1. Register for your **Bahamas Identification Number (BIN)** starting September 1st, 2026
2. Appoint a Tax Representative (if required)
3. Register for DMTT (if applicable) starting June 1
4. The DMTT registration, filing and payment must be completed within 18 months after Fiscal Year-end for Transition Year. This means that MNE Groups with a Fiscal Year end of 31 December 2024, during which the Entities fall in scope of the DMTT Act, will have a deadline of 30 June 2026.

15. CONCLUSION

The introduction of One Tax Bahamas represents a significant step forward in how tax services are delivered in The Bahamas. It brings a more modern, efficient, and connected system that is designed to benefit all taxpayers.

The success of this initiative depends on a few key actions:

- **Early BIN registration**
Registering on time to access the system
- **Proper assignment of Tax Representatives (if required)**
Engaging a qualified professional where needed
- **Timely DMTT compliance**
Completing registration, filing, and payment within the required deadlines
- **Clear understanding of the process**
Following the steps and guidance provided

By taking the necessary steps and meeting the required deadlines, you can ensure a smooth transition to the One Tax Bahamas platform and successful compliance with DMTT requirements.

16. SUPPORT AND ASSISTANCE

If your issue is not listed above or you need further assistance:

Email Support: Send your inquiries to otbsupport@bahamas.gov.bs

Phone Support: Call the helpline at +1 (242)-225-7280 (General)

Official Website: Access resources online at inlandrevenue.finance.gov.bs

One Tax Bahamas Portal: Visit the electronic platform at onetaxbahamas.gov.bs

Hours of Operation: Monday – Friday, 9:00 AM – 5:00 PM (EST)

Please have your Application ID and supporting details ready when contacting support.

BIN Registration Walkthrough Sessions:

Monday – Friday 10:00 am – 11:00 am / 1:00 pm – 2:00 pm

Saturdays : 10:00 am – 11:00 am

Email: DIRTraining@bahamas.gov.bs or go to the website scan the QR code and register.